

Variable Investment Option Performance Update

Brighthouse Life Insurance Company

**The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance figures quoted. Performance current to the most recent month-end may be viewed at [www.BrighthouseFinancial.com](http://www.BrighthouseFinancial.com).** The investment return and principal value of an investment will fluctuate and an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For Sub-Accounts that invest in Portfolios of the underlying Trust that were in existence prior to the Sub-Account inception date, these returns have been adjusted to reflect the charges and expenses of the Protected Equity Portfolio Variable Annuity, as if the contract had existed during the stated period(s), including all Portfolio-level expenses, the M&E risk and administration charges of 1.40%, the Principal Protection Rider Fee of 1.50% (not optional) and the annual Account Fee of \$30†. These results do not reflect the withdrawal charges which begin at 9% and decrease over 10 years (for returns reflecting these charges, see the Standardized report pages in this document that follows this Nonstandardized report). **These figures represent past performance and are not an indication of future performance.**

Protected Equity Portfolio (PEP)		Non-Standardized Performance: Without surrender charges applied as of 10/31/2019							10 Year or Since Portfolio Inception*	Portfolio Inception Date
Asset Class	Variable Funding Options	Style	One Month	YTD	1 Year	3 Year*	5 Year*			
Domestic Equity (Large Cap)	MetLife Stock Index Portfolio - Class D	Blend	1.87%	19.81%	10.60%	11.18%	7.18%	10.00%	10/16/1991	
Fixed Income	BlackRock Ultra-Short Term Bond Portfolio - Class B**	Ultrashort	-0.11%	-0.81%	-0.99%	-1.65%	-2.15%	-2.54%	02/12/2001	

†Pro-rated based on an average contract size; not applicable for contracts with account values greater than \$50,000.

\*Annualized for Investment Options/Portfolios in existence for more than one year.

**Current performance may be lower or higher than the performance quoted.**

**This is past performance and is no guarantee of future results.**

\*\* The BlackRock Ultra-Short Term Bond Portfolio is not an available funding option until after the Principal Protection Benefit rider terminates. Returns shown for the BlackRock Ultra-Short Term Bond Portfolio reflect the 1.50% annual rider charge. If that rider is cancelled after the 10 year waiting period, returns for the BlackRock Ultra-Short Term Bond Portfolio would be higher.

Effective May 1, 2009, the following investment portfolio substitution was made: the Legg Mason Partners Variable Equity Index Portfolio into the MetLife Stock Index Portfolio. Performance for the MetLife Stock Index Portfolio consists of the performance for Legg Mason Partners Variable Equity Index Portfolio before and on May 1, 2009 and the MetLife Stock Index Portfolio after May 1, 2009.

**Investment Performance Is Not Guaranteed.**

**This material must be preceded or accompanied by a prospectus for Protected Equity Portfolio (PEP) variable annuity issued by Brighthouse Life Insurance Company. Prospectuses for the investment portfolios are available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges and expenses. Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The investment objectives, risks and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Please read the prospectuses and consider this information carefully before investing. Please refer to the contract prospectus for more complete details regarding the living benefits.**

Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value. All product guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Distributions of taxable amounts are subject to ordinary income tax and, if made before age 59 1/2, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

"Brighthouse Financial" refers to Brighthouse Financial, Inc., a Delaware corporation, and, where appropriate in context, to one or more of its subsidiaries, or all of them taken as a whole. Protected Equity Portfolio (PEP) is a single premium fixed and variable annuity issued by Brighthouse Life Insurance Company (previously issued by MetLife Insurance Company USA) on Policy Form Series 8410 (11/05) and is distributed by Brighthouse Securities, LLC (member FINRA).

Brighthouse Life Insurance Company • Charlotte, NC 28277 • 800-343-8496

• Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency  
• Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

CLTLA2733  
2137909.1[06/01/2020]

## Protected Equity Portfolio (PEP)

The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Performance current to the most recent month-end may be viewed at [www.BrighthouseFinancial.com](http://www.BrighthouseFinancial.com). The investment return and principal value of an investment will fluctuate and an investor's shares, when redeemed, may be worth more or less than their original cost. Each Investment Option consists of a sub-account of the separate account supporting the contract (a "Sub-Account") that invests solely in shares of a fund portfolio (a "Portfolio"). *Standardized Performance* for an Investment Option, as defined by the SEC, is the Average Annual Total Return for periods commencing no earlier than the Sub-Account inception date and terminating at the end of the most recent calendar quarter. Average Annual Total Returns shown that include periods prior to the Sub-Account inception date are *Non-Standardized Performance*. Charges for Standardized Performance include all Portfolio-level expenses, the M&E risk and administration charges of 1.40%, the Principal Protection Rider Fee of 1.50% (not optional), the maximum applicable withdrawal charge of 9% and the annual Account Fee of \$30†.

**Past performance does not guarantee future results.**

Protected Equity Portfolio (PEP)	Average Annual Total Return as of 10/31/2019 Assuming Contract Surrender	Standardized as of 09/30/2019 Assuming Contract Surrender
----------------------------------	--	--

Asset Class	Variable Funding Options	1 Year	5 Year*	10 Year or Since Portfolio Inception*	1 Year	5 Year*	10 Year or Since Subaccount Inception*	Portfolio Inception Date	Subaccount Inception Date
Domestic Equity (Large Cap)	MetLife Stock Index	1.60%	6.19%	9.92%	-8.13%	6.25%	9.48%	10/16/1991	09/29/2005
Fixed Income	BlackRock Ultra-Short Term Bond**	-9.90%	-3.42%	-2.71%	-9.90%	-3.44%	-2.72%	02/12/2001	03/21/2001

†Pro-rated based on an average contract size; not applicable for contracts with account values greater than \$50,000.

\*Annualized for Investment Options/Portfolios in existence for more than one year.

\*\* The BlackRock Ultra-Short Term Bond Portfolio is not an available funding option until after the Principal Protection Benefit rider terminates. Returns shown for the BlackRock Ultra-Short Term Bond Portfolio reflect the 1.50% annual rider charge. If that rider is cancelled after the 10 year waiting period, returns for the BlackRock Ultra-Short Term Bond Portfolio would be higher.

**Current performance may be lower or higher than the performance quoted.**

**This is past performance and is no guarantee of future results.**

**Investment Performance Is Not Guaranteed.**

This material must be preceded or accompanied by a prospectus for Protected Equity Portfolio (PEP) variable annuity issued by Brighthouse Life Insurance Company. Prospectuses for the investment portfolios are available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges and expenses. Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The investment objectives, risks and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Please read the prospectuses and consider this information carefully before investing. Please refer to the contract prospectus for more complete details regarding the living benefits.

Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value. All product guarantees, including optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Distributions of taxable amounts are subject to ordinary income tax and, if made before age 59 1/2, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

"Brighthouse Financial" refers to Brighthouse Financial, Inc., a Delaware corporation, and, where appropriate in context, to one or more of its subsidiaries, or all of them taken as a whole. Protected Equity Portfolio (PEP) is a single premium fixed and variable annuity issued by Brighthouse Life Insurance Company (previously issued by MetLife Insurance Company USA) on Policy Form Series 8410 (11/05) and is distributed by Brighthouse Securities, LLC (member FINRA).

Brighthouse Life Insurance Company • Charlotte, NC 28277 • 800-343-8496

• Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency  
• Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

CLTLA2733  
2137909.1[06/01/2020]