

Variable Investment Option Performance Update

Brighthouse Life Insurance Company

The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Performance current to the most recent quarter-end may be viewed at www.BrighthouseFinancial.com. The investment return and principal value of an investment will fluctuate and an investor's shares, when redeemed, may be worth more or less than their original cost. For Sub-Accounts that invest in Portfolios that were in existence prior to the Sub-Account inception date, these returns have been adjusted to reflect the charges and expenses of the Cova Variable Annuity, as if the contract had existed during the stated period(s), including all Portfolio-level expenses, the Mortality & Expense and Administration Charges of 1.40% and the annual Account Fee of \$30†. These results do not reflect the withdrawal charge of 5% (for returns reflecting these charges, see the Standardized report pages in this document that follows this Nonstandardized report). **These figures represent past performance and are not an indication of future performance.**

Non-Standardized Performance: Without surrender charges applied as of 10/31/2019

Asset Class	Variable Funding Options	Style	One Month	YTD	1 Year	3 Year*	5 Year*	10 Year or Since Portfolio Inception*	Portfolio Inception Date
Domestic Equity (Large Cap)									
	BlackRock Capital Appreciation Portfolio - Class A+	Growth	1.65%	21.95%	14.85%	17.23%	11.31%	12.03%	04/28/2006
	Brighthouse/Wellington Core Equity Opportunities Portfolio - Class A	Blend	-0.54%	22.92%	17.49%	13.87%	9.22%	10.58%	10/31/1994
	ClearBridge Aggressive Growth Portfolio - Class B+	Growth	4.11%	15.41%	7.40%	9.46%	3.67%	9.76%	10/31/2005
	Invesco Comstock Portfolio - Class B	Value	1.27%	14.61%	3.49%	8.48%	4.68%	9.29%	04/29/2005
	Jennison Growth Portfolio - Class B	Growth	3.10%	20.42%	11.88%	17.00%	11.48%	12.83%	05/01/2002
	MFS® Value Portfolio - Class B	Value	0.67%	20.84%	11.85%	9.58%	7.11%	10.23%	07/20/1998
	Putnam VT Equity Income Fund - Class IB	Value	1.98%	20.84%	10.50%	10.90%	6.84%	10.68%	04/30/2003
	T. Rowe Price Large Cap Growth Portfolio - Class A+	Growth	1.99%	20.10%	12.89%	15.95%	11.23%	13.73%	11/09/1998
	T. Rowe Price Large Cap Value Portfolio - Class A	Value	0.39%	17.96%	9.42%	9.21%	6.50%	10.34%	12/11/1989
Domestic Equity (Mid Cap)									
	Morgan Stanley Discovery Portfolio - Class A	Growth	0.02%	28.76%	16.64%	23.26%	10.08%	12.26%	05/01/2001
	T. Rowe Price Mid Cap Growth Portfolio - Class B+	Growth	0.09%	21.77%	13.88%	14.48%	10.47%	13.54%	02/12/2001
	Victory Sycamore Mid Cap Value Portfolio - Class A	Value	0.60%	21.37%	10.83%	8.50%	4.08%	9.36%	08/20/1997
Domestic Equity (Small Cap)									
	Neuberger Berman Genesis Portfolio - Class A	Value	1.25%	22.56%	12.62%	12.44%	8.53%	9.79%	05/01/1996
	T. Rowe Price Small Cap Growth Portfolio - Class A	Growth	1.34%	22.84%	10.66%	13.89%	9.21%	14.58%	03/03/1997
Balanced	MFS® Total Return Portfolio - Class A		0.72%	14.43%	10.53%	6.48%	4.86%	6.97%	04/30/1987
International Equity									
	Baillie Gifford International Stock Portfolio - Class B+		4.67%	22.10%	14.72%	9.08%	5.32%	3.94%	05/01/1991
	Invesco V.I. International Growth Fund - Series I+		2.02%	20.88%	16.25%	6.88%	2.71%	5.30%	05/05/1993
	MFS® Research International Portfolio - Class A		3.58%	20.12%	13.12%	8.52%	3.20%	4.55%	02/12/2001
	Invesco Global Equity Portfolio - Class A+		4.98%	21.03%	12.28%	12.49%	7.20%	8.99%	03/03/1997
	Invesco Global Equity Portfolio - Class B		4.96%	20.77%	11.99%	12.21%	6.94%	8.82%	03/03/1997
	Templeton Foreign VIP Fund - Class 1+		3.56%	5.84%	0.34%	1.30%	-1.09%	2.14%	05/01/1992
Fixed Income									
	BlackRock Bond Income Portfolio - Class B	Intern.	0.10%	8.03%	9.87%	1.94%	1.79%	2.71%	08/26/1983
	BlackRock Ultra-Short Term Bond Portfolio - Class A	Ultrashort	0.04%	0.66%	0.78%	0.09%	-0.47%	-0.96%	08/25/1983
	PIMCO Total Return Portfolio - Class A	Intern.	0.21%	7.92%	9.29%	2.48%	2.03%	2.63%	02/12/2001
	Western Asset Management Strategic Bond Opportunities Portfolio - Class A	Multisector	0.02%	10.82%	10.29%	3.56%	2.79%	4.52%	10/31/1994

*Annualized for Investment Options/Portfolios in existence for more than one year.

+ Closed to new purchase payments and transfers of account value.

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Effective on or about May 24, 2019, Invesco Advisers, Inc. replaced Oppenheimer Variable Accounts Funds as the subadviser to the Invesco Global Equity Portfolio which was previously known as the Oppenheimer Global Equity Portfolio.

Prior to April 29, 2019, the Morgan Stanley Discovery Portfolio was known as the Morgan Stanley Mid Cap Growth Portfolio.

Effective on or about December 15, 2017, Victory Capital Management Inc. replaced Invesco Advisers, Inc. as the subadviser to the Victory Sycamore Mid Cap Value Portfolio previously known as the Invesco Mid Cap Value Portfolio.

Effective April 29, 2013, the Oppenheimer Global Equity Portfolio of the Metropolitan Series Fund merged into the Met/Templeton Growth Portfolio of Met Investors Series Trust (MIST) and the Met/Templeton Growth Portfolio was renamed the MIST Oppenheimer Global Equity Portfolio. Values before April 29, 2013 reflect the performance of the Oppenheimer Global Equity Portfolio of the Metropolitan Series Fund.

On or about May 2, 2011, a share class exchange was effected in connection with the merger of the Legg Mason Value Equity Portfolio with and into the ClearBridge Aggressive Growth Portfolio. As a result of the exchange, performance shown for the period before May 2, 2011 is the performance of the Class A shares of the ClearBridge Aggressive Growth Portfolio.

On or about May 1, 2009, the Capital Guardian U.S. Equity Portfolio of the Metropolitan Series Fund, Inc. merged with and into the Pioneer Fund Portfolio of the Met Investors Series Trust. Performance shown for the period before May 2, 2009 is the performance of the Capital Guardian U.S. Equity Portfolio.

On or about May 1, 2009, the Met/AIM Capital Appreciation Portfolio of the Met Investors Series Trust merged with and into the BlackRock Legacy Large Cap Growth Portfolio (now the BlackRock Capital Appreciation Portfolio) of the Metropolitan Series Fund, Inc. Performance shown for the period before April 30, 2009 is the performance of the Met/AIM Capital Appreciation Portfolio.

Investment Performance Is Not Guaranteed.

Prospectuses for the investment portfolios are available from your financial professional or at www.BrighthouseFinancial.com. Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The investment objectives, risks and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Please read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state.

Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet its stated goals or objectives. The account value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value. All product guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. Please contact your financial professional for complete details.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% Federal income tax penalty. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

"Brighthouse Financial" refers to Brighthouse Financial, Inc., a Delaware corporation, and, where appropriate in context, to one or more of its subsidiaries, or all of them taken as a whole. The Cova Variable Annuity is a flexible premium variable annuity issued by Brighthouse Life Insurance Company (previously issued by MetLife Insurance Company USA) on Policy Form Series XL-407, CC-407, XC-617, and CL-617 and is distributed by Brighthouse Securities, LLC (member FINRA).

Brighthouse Life Insurance Company • Charlotte, NC 28277 • 800-343-8496

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• Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

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Cova Variable Annuity

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Average Annual Total Return
as of 10/31/2019
Assuming Contract Surrender

Standardized as of 09/30/2019
Assuming Contract Surrender

Asset Class	Variable Funding Options	Average Annual Total Return as of 10/31/2019 Assuming Contract Surrender			Standardized as of 09/30/2019 Assuming Contract Surrender		Portfolio Inception Date	Subaccount Inception Date	
		1 Year	5 Year*	10 Year or Since Portfolio Inception*	1 Year	5 Year*			10 Year or Since Subaccount Inception*
Domestic Equity (Large Cap)									
	BlackRock Capital Appreciation+	9.85%	10.72%	12.03%	-4.00%	11.13%	11.54%	04/28/2006	05/01/2006
	Brighthouse/Wellington Core Equity Opportunities	12.49%	8.58%	10.58%	6.96%	9.30%	10.46%	10/31/1994	04/02/2001
	ClearBridge Aggressive Growth+	2.40%	2.88%	9.76%	-12.12%	2.21%	8.86%	10/31/2005	10/31/2005
	Invesco Comstock	-1.51%	3.92%	9.29%	-10.48%	3.66%	8.92%	04/29/2005	05/01/2005
	Jennison Growth	6.88%	10.89%	12.83%	-7.19%	10.71%	12.44%	05/01/2002	05/01/2002
	MFS® Value	6.85%	6.42%	10.23%	0.56%	6.81%	9.92%	07/20/1998	04/28/2008
	Putnam VT Equity Income	5.50%	6.14%	10.68%	-3.73%	6.20%	10.04%	04/30/2003	05/01/2003
	T. Rowe Price Large Cap Growth+	7.89%	10.63%	13.73%	-4.14%	10.97%	13.38%	11/09/1998	05/01/2004
	T. Rowe Price Large Cap Value	4.42%	5.79%	10.34%	-2.06%	6.03%	9.87%	12/11/1989	12/11/1989
Domestic Equity (Mid Cap)									
	Morgan Stanley Discovery	11.64%	9.46%	12.26%	-0.96%	10.27%	11.75%	05/01/2001	05/01/2001
	T. Rowe Price Mid Cap Growth+	8.88%	9.86%	13.54%	0.24%	10.82%	12.99%	02/12/2001	03/20/2001
	Victory Sycamore Mid Cap Value	5.83%	3.30%	9.36%	-3.40%	3.76%	8.85%	08/20/1997	08/20/1997
Domestic Equity (Small Cap)									
	Neuberger Berman Genesis	7.62%	7.87%	9.79%	-4.27%	8.59%	9.50%	05/01/1996	05/01/1996
	T. Rowe Price Small Cap Growth	5.66%	8.57%	14.58%	-7.40%	9.32%	13.80%	03/03/1997	05/01/2004
Balanced	MFS® Total Return	5.53%	4.11%	6.97%	0.34%	4.26%	6.79%	04/30/1987	05/01/2002
International Equity									
	Baillie Gifford International Stock+	9.72%	4.58%	3.94%	-5.30%	3.95%	3.11%	05/01/1991	09/11/2000
	Invesco V.I. International Growth+	11.25%	1.89%	5.30%	-0.15%	1.58%	4.97%	05/05/1993	12/31/1997
	MFS® Research International	8.12%	2.40%	4.55%	-5.18%	1.74%	3.90%	02/12/2001	03/21/2001
	Invesco Global Equity+	7.28%	6.51%	8.99%	-8.09%	5.49%	8.27%	03/03/1997	04/29/2005
	Invesco Global Equity	6.99%	6.24%	8.82%	-8.32%	5.21%	8.11%	03/03/1997	04/29/2005
	Templeton Foreign VIP+	-4.66%	-1.99%	2.14%	-15.37%	-3.44%	1.47%	05/01/1992	05/01/1998
Fixed Income									
	BlackRock Bond Income	4.87%	0.94%	2.71%	3.61%	1.07%	2.75%	08/26/1983	11/19/2004
	BlackRock Ultra-Short Term Bond	-4.22%	-1.38%	-0.96%	-4.23%	-1.42%	-0.97%	08/25/1983	04/25/2003
	PIMCO Total Return	4.29%	1.18%	2.63%	3.44%	1.30%	2.69%	02/12/2001	03/21/2001
	Western Asset Management Strategic Bond Opportunities	5.29%	1.97%	4.52%	3.50%	2.07%	4.72%	10/31/1994	05/01/2004

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