

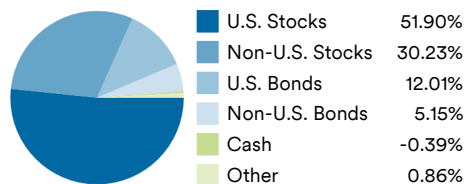
# Brighthouse Asset Allocation 80 Portfolio

## Investment Objective

Seeks growth of capital.

## Portfolio Composition

### Asset Types (12/31/20)



### Top 20 Holdings (12/31/20)

Brighthouse MFS Value Portfolio;A	5.99%
Brighthouse Invesco Comstock Portfo	5.40%
Brighthouse T Rowe Price Large Cap	5.34%
Brighthouse Harris Oakmark Internat	5.03%
Brighthouse/Well Core Equity Oppty	4.97%
Brighthouse Jennison Growth Portfol	4.86%
Brighthouse Loomis Sayles Growth Po	4.46%
Brighthouse Baillie Giff Intl Stock	4.36%
Brighthouse T Rowe Price Lrg Cap Gr	4.06%
Brighthouse/Artisan International P	3.72%
Brighthouse/Wellington LC Rsrch Por	3.57%
Brighthouse VanEck Global Natural R	3.20%
MFS Research International Portfoli	3.07%
Brighthouse BlackRock Capital Appre	3.05%
Brighthouse PIMCO Total Return Port	2.66%
Brighthouse/Templeton Intl Bond Por	2.65%
Brighthouse Small Cap Value Portfol	2.60%
Brighthouse Clarion Global Real Est	2.47%
Brighthouse BlackRock Bond Income P	2.45%
Brighthouse Invesco Small Cap Growt	2.41%

Top 20 Holdings As Percentage of Total:	76.31%
Total Number of Holdings	40
Annual Turnover Ratio	13%

### Stock Sectors<sup>†</sup> (12/31/20)

Information Technology	15.63%
Industrials	11.22%
Financials	10.88%
Consumer Discretionary	10.50%
Health Care	10.20%
Communication Services	5.98%
Materials	5.53%
Consumer Staples	4.37%
Real Estate	3.69%
Energy	2.06%
Utilities	1.65%
Non Classified Equity	0.44%
<b>Total</b>	<b>82.13%</b>

<sup>†</sup> Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

## General Information

**Lipper Classification:** Mixed-Asset Trgt Alloc  
Gro Fds  
**Broad Classification:** Balanced  
**Inception Date:** 05/02/05  
**Fund of Funds:** Yes  
**Share Price:** \$13.82  
**Total Assets (\$M):** \$10,693.70  
**Advisor:** Brighthouse Investment Advisers LLC  
**Subadvisor:** N/A

## Managers

Kristi Slavin, Since 04/12  
Victor Soto, Since 01/16  
Shannon Ericson, Since 10/20

## Risk Statistics (12/31/20)

	Fund	Peer	Bmrk*
Alpha (%)	-0.06	-0.04	N/A
Beta	0.97	0.79	N/A
R <sup>2</sup> (%)	0.98	0.95	N/A
Sharpe Ratio	0.49	0.64	0.55
Std Deviation (%)	16.86	14.11	17.15

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history. Measured against the Dow Jones Moderately Aggressive TR \*Source: Wilshire Compass

## Portfolio Statistics (12/31/20)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)	29.04	28.38	N/A
Avg P/B Ratio (x)	6.37	6.67	N/A
Avg Mkt Cap (\$M)	160,447	214,442	N/A

Benchmark for this fund is Dow Jones Moderately Aggressive TR  
\*Source: Wilshire Compass

## About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Bond prices change in response to many factors, including changes in market interest rate levels, inflation, changes to the credit worthiness of the issuer, liquidity, and investor perception. Investments in bond funds are not guaranteed and may lose value at any time. Investing in more aggressive allocations does not guarantee higher returns, and aggressive funds may experience greater volatility than more conservative funds.

## Glossary of Terms

**Alpha** Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

**Beta** Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

**Market Cap** Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

**P/B Ratio** Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

**P/E Ratio** Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

**R-Squared** Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an  $R^2$  of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

**Sharpe Ratio** The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

**Standard Deviation** Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

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