

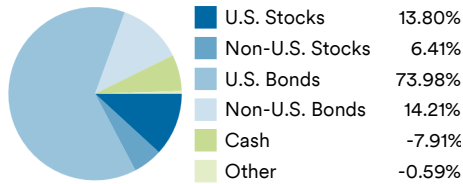
Brighthouse Asset Allocation 20 Portfolio

Investment Objective

Seeks a high level of current income, with growth of capital as a secondary objective.

Portfolio Composition

Asset Types (09/30/20)



Top 20 Holdings (09/30/20)

Brighthouse Western Asset Mgmt US G	13.02%
Brighthouse BlackRock Bond Income P	12.24%
Brighthouse PIMCO Total Return Port	12.00%
Brighthouse TCW Core Fixed Income;A	9.50%
Brighthouse PIMCO Inflation Protect	9.01%
Brighthouse JPMorgan Core Bond Port	7.75%
Brighthouse/Franklin Low Duration T	5.00%
Brighthouse Western Asset Mgmt Stra	4.99%
Brighthouse MFS Value Portfolio;A	2.25%
Brighthouse Invesco Comstock Portfo	2.00%
Brighthouse/Eaton Vance Floating Ra	2.00%
Brighthouse AB International Bond P	1.99%
Brighthouse/Well Core Equity Oppty	1.76%
Brighthouse T Rowe Price Large Cap	1.50%
Brighthouse/Templeton Intl Bond Por	1.50%
Brighthouse VanEck Global Natural R	1.26%
Brighthouse Baillie Giff Intl Stock	1.25%
Brighthouse T Rowe Price Sm Cap Gro	1.01%
Brighthouse/Wellington LC Rsrch Por	1.01%
Brighthouse Small Cap Value Portfol	0.99%

Top 20 Holdings As Percentage of Total:	92.02%
Total Number of Holdings	35
Annual Turnover Ratio	13%

Stock Sectors[†] (09/30/20)

Information Technology	3.27%
Financials	3.03%
Industrials	2.85%
Health Care	2.63%
Consumer Discretionary	2.19%
Materials	1.62%
Consumer Staples	1.26%
Communication Services	1.22%
Real Estate	0.84%
Energy	0.73%
Utilities	0.52%
Non Classified Equity	0.06%
Total	20.21%

[†] Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

General Information

Lipper Classification: Mixed-Asset Trgt Alloc
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Broad Classification: Balanced
Inception Date: 05/02/05
Fund of Funds: Yes
Share Price: \$10.92
Total Assets (\$M): \$590.97
Advisor: Brighthouse Investment Advisers LLC
Subadvisor: N/A

Managers

Kristi Slavin, Since 04/12
 Victor Soto, Since 01/16
 Jesper Rindboel, Since 05/17

Risk Statistics (09/30/20)

	Fund	Peer	Bmrk*
Alpha (%)	-0.14	-0.30	N/A
Beta	1.27	1.58	N/A
R ² (%)	0.95	0.85	N/A
Sharpe Ratio	0.56	0.57	0.83
Std Deviation (%)	5.62	7.07	4.30

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history. Measured against the Dow Jones Conservative TR *Source: Wilshire Compass

Portfolio Statistics (09/30/20)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)	6.55	15.41	N/A
Avg P/B Ratio (x)	1.43	3.61	N/A
Avg Mkt Cap (\$M)	34,839	108,988	N/A

Benchmark for this fund is Dow Jones Conservative TR *Source: Wilshire Compass

About Risk

Investing in conservative allocations does not guarantee a profit or protect against a loss, and conservative funds will not necessarily outperform more aggressive funds in down markets.

Glossary of Terms

Alpha Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

Beta Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Market Cap Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

P/B Ratio Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

P/E Ratio Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

R-Squared Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R^2 of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

Sharpe Ratio The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

Standard Deviation Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

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Investment performance is not guaranteed. Past performance is no guarantee of future results.

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The Dow Jones Conservative Portfolio is an unmanaged global index that is designed to systematically measure the performance of a hypothetical portfolio that carries 20% of the equity risk of an all-stock portfolio. The Dow Jones indices are Source and Copyright © 2016 Dow Jones & Company Inc - All rights therein reserved

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