

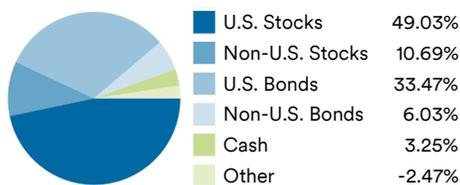
# MFS<sup>®</sup> Total Return Portfolio

## Investment Objective

Seeks a favorable total return through investment in a diversified portfolio.

## Portfolio Composition

### Asset Types (03/31/22)



### Top 20 Holdings (03/31/22)

|                                    |       |
|------------------------------------|-------|
| Fixed Income Clearing Corp Repo    | 3.18% |
| 5YR T NOTES JUN2                   | 3.15% |
| Microsoft Corp                     | 2.32% |
| USA (Govt) 1.375% 31-JAN-2025      | 2.16% |
| Goldman Sachs Group Inc            | 2.07% |
| Charles Schwab Corp                | 1.77% |
| Johnson & Johnson                  | 1.77% |
| Comcast Corp                       | 1.60% |
| 2YR T-NOTES JUN2                   | 1.54% |
| Cigna Corp                         | 1.53% |
| USA (Govt) 2.375% 15-NOV-2049      | 1.53% |
| JPMorgan Chase & Co                | 1.51% |
| Bank of America Corp               | 1.43% |
| USA (Govt) .375% 30-NOV-2025       | 1.35% |
| Eaton Corporation PLC              | 1.35% |
| Truist Financial Corp              | 1.34% |
| Merck & Co Inc                     | 1.30% |
| Union Pacific Corp                 | 1.26% |
| Johnson Controls International PLC | 1.12% |
| Chubb Ltd                          | 1.10% |

|   |        |
|---|--------|
| Top 20 Holdings As Percentage of Total: | 34.38% |
| Total Number of Holdings                | 857    |
| Annual Turnover Ratio                   | 92%    |

### Stock Sectors<sup>†</sup> (03/31/22)

|                        |               |
|------------------------|---------------|
| Financials             | 14.77%        |
| Health Care            | 10.35%        |
| Industrials            | 8.81%         |
| Information Technology | 8.21%         |
| Consumer Staples       | 4.97%         |
| Communication Services | 3.43%         |
| Consumer Discretionary | 2.26%         |
| Utilities              | 2.23%         |
| Energy                 | 2.13%         |
| Materials              | 2.04%         |
| Real Estate            | 0.28%         |
| Non Classified Equity  | 0.25%         |
| <b>Total</b>           | <b>59.72%</b> |

<sup>†</sup> Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

## General Information

**Lipper Classification:** Mixed-Asset Trgt Alloc Mod Fds

**Broad Classification:** Balanced

**Inception Date:** 05/01/02

**Fund of Funds:** No

**Share Price:** \$174.36

**Total Assets (\$M):** \$717.47

**Advisor:** Bighthouse Investment Advisers LLC

**Subadvisor:** Massachusetts Financial Services Company

### Managers

Steven R. Gorham, Since 01/02

Joshua P. Marston, Since 01/08

Alexander Mackey, Since 12/19

Henry Peabody, Since 12/19

Johnathan Munko, Since 12/19

### Risk Statistics (03/31/22)

|                    | Fund  | Peer  | Bmrk* |
|--------------------|-------|-------|-------|
| Alpha (%)          | -0.15 | -0.20 | N/A   |
| Beta               | 0.62  | 0.57  | N/A   |
| R <sup>2</sup> (%) | 0.92  | 0.88  | N/A   |
| Sharpe Ratio       | 0.78  | 0.82  | 1.02  |
| Std Deviation (%)  | 11.29 | 11.28 | 17.76 |

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history. Measured against the S&P 500 Index & Bloomberg Barclays U.S. Aggregate Bond Index. \*Source: Wilshire Compass

### Portfolio Statistics (03/31/22)

|                     | Fund    | Peer    | Bmrk*   |
|---------------------|---------|---------|---------|
| Avg P/E Ratio (x)** | 24.48   | 20.39   | 24.48   |
| Avg P/B Ratio (x)   | 4.87    | 5.38    | 4.02    |
| Avg Mkt Cap (\$M)   | 218,466 | 223,552 | 602,255 |

Benchmark for this fund is S&P 500 Index & Bloomberg Barclays U.S. Aggregate Bond Index. \*Source: Wilshire Compass

\*\* The P/E ratio may be impacted by the inclusion of negative or low earnings companies in the calculation methodology used by Wilshire.

### About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Bond prices may change in response to many factors, including changes to market interest rates, inflation, changes to the credit worthiness of the issuer, liquidity concerns, and investor perception. Investing in moderate allocations does not guarantee a profit or protect against a loss, and moderate funds will not necessarily outperform more aggressive funds in down markets.

## Glossary of Terms

**Alpha** Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

**Beta** Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

**Market Cap** Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

**P/B Ratio** Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

**P/E Ratio** Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

**R-Squared** Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R<sup>2</sup> of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

**Sharpe Ratio** The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

**Standard Deviation** Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

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