

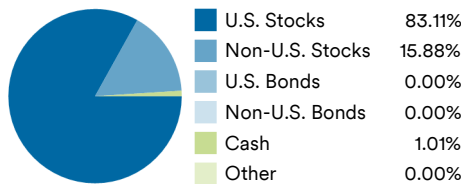
Brighthouse/Wellington Core Equity Opportunities Portfolio

Investment Objective

Seeks to provide a growing stream of income over time and, secondarily, long-term capital appreciation and current income.

Portfolio Composition

Asset Types (12/31/20)



Top 20 Holdings (12/31/20)

UnitedHealth Group Inc	3.96%
Mcdonald's Corp	3.78%
Johnson & Johnson	3.71%
Coca-Cola Co	3.56%
American Express Co	3.46%
TJX Companies Inc	3.21%
Nike Inc	3.20%
Procter & Gamble Co	3.16%
Medtronic PLC	3.14%
Union Pacific Corp	3.12%
Colgate-Palmolive Co	3.12%
Microsoft Corp	3.03%
Honeywell International Inc	2.94%
Linde PLC	2.82%
Canadian National Railway Co	2.57%
Northrop Grumman Corp	2.56%
Chubb Ltd	2.53%
Marsh & McLennan Companies Inc	2.50%
Ecolab Inc	2.47%
PepsiCo Inc	2.45%

Top 20 Holdings As Percentage of Total:	61.28%
Total Number of Holdings	41
Annual Turnover Ratio	16%

Stock Sectors† (12/31/20)

Industrials	20.48%
Health Care	20.03%
Consumer Staples	16.14%
Consumer Discretionary	12.27%
Financials	9.95%
Information Technology	9.59%
Materials	5.29%
Real Estate	3.30%
Communication Services	1.94%
Total	98.99%

† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

General Information

Lipper Classification: Large-Cap Core Funds
Broad Classification: Large-Cap Core Funds
Inception Date: 07/30/02
Fund of Funds: No
Share Price: \$33.79
Total Assets (\$M): \$3,883.18
Advisor: Brighthouse Investment Advisers LLC
Subadvisor: Wellington Management Company LLP

Managers

Donald J. Kilbride, Since 02/14

Risk Statistics (12/31/20)

	Fund	Peer	Bmrk*
Alpha (%)	0.10	-0.10	N/A
Beta	0.78	0.94	N/A
R ² (%)	0.91	0.97	N/A
Sharpe Ratio	0.72	0.70	0.68
Std Deviation (%)	15.88	18.16	19.37

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history. Measured against the Russell 1000 TR. *Source: Wilshire Compass

Portfolio Statistics (12/31/20)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)	33.89	34.43	39.32
Avg P/B Ratio (x)	9.86	9.80	3.53
Avg Mkt Cap (\$M)	210,222	399,315	427,663

Benchmark for this fund is Russell 1000 TR. *Source: Wilshire Compass

About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Sector funds may be more volatile than funds that diversify across many sectors or industries.

Glossary of Terms

Alpha Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

Beta Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Market Cap Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

P/B Ratio Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

P/E Ratio Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

R-Squared Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R^2 of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

Sharpe Ratio The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

Standard Deviation Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

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Investment performance is not guaranteed. Past performance is no guarantee of future results.

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