

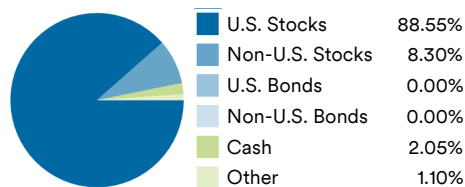
# Loomis Sayles Small Cap Core Portfolio

## Investment Objective

The Fund seeks long-term capital growth by investing primarily in equity securities of companies with market capitalizations that fall within the capitalization range of the Russell 2000 index, which tracks the 2000 smallest U.S. companies.

## Portfolio Composition

### Asset Types (06/30/19)



### Top 20 Holdings (06/30/19)

Fixed Income Clearing Corp Repo	2.09%
Harsco Corp	1.20%
ALLETE Inc	0.94%
Viad Corp	0.90%
Apergy Corp	0.88%
Aerojet Rocketdyne Holdings Inc	0.84%
Ingevity Corp	0.83%
Churchill Downs Inc	0.82%
Nomad Foods Ltd	0.82%
Chemical Financial Corp	0.80%
Littelfuse Inc	0.78%
Armstrong World Industries Inc	0.78%
GCI Liberty Inc	0.77%
Euronet Worldwide Inc	0.75%
Genpact Ltd	0.74%
Popular Inc	0.73%
NorthWestern Corp	0.72%
Reinsurance Group of America Inc	0.70%
Catalent Inc	0.70%
WEX Inc	0.69%

Top 20 Holdings As Percentage of Total:	17.48%
Total Number of Holdings	224
Annual Turnover Ratio	30%

### Stock Sectors<sup>†</sup> (06/30/19)

Industrials	19.28%
Financials	18.55%
Information Technology	16.12%
Health Care	11.56%
Consumer Discretionary	11.44%
Real Estate	5.30%
Consumer Staples	3.48%
Communication Services	2.92%
Materials	2.90%
Utilities	2.75%
Energy	1.97%
Non Classified Equity	0.57%
<b>Total</b>	<b>96.85%</b>

<sup>†</sup> Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

## General Information

**Lipper Classification:** Small-Cap Core Funds

**Broad Classification:** Small-Cap Core Funds

**Inception Date:** 07/29/02

**Fund of Funds:** No

**Share Price:** \$234.67

**Total Assets (\$M):** \$426.47

**Advisor:** Brighthouse Investment Advisers LLC

**Subadvisor:** Loomis Sayles & Company LP

## Managers

Joseph R. Gatz, Since 01/00

John J. Slavik, Since 01/05

Mark F. Burns, Since 01/05

Jeffrey Schwartz, Since 01/12

## Risk Statistics (06/30/19)

	Fund	Peer	Bmrk*
Alpha (%)	0.03	-0.12	N/A
Beta	0.94	0.95	N/A
R <sup>2</sup> (%)	0.98	0.95	N/A
Sharpe Ratio	0.66	0.62	0.64
Std Deviation (%)	16.25	16.90	17.11

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history. Measured against the Russell 2000 TR. \*Source: Wilshire Compass

## Portfolio Statistics (06/30/19)

	Fund	Peer	Bmrk*
Avg P/E Ratio (x)	32.39	25.61	42.33
Avg P/B Ratio (x)	4.94	3.35	1.84
Avg Mkt Cap (\$M)	3,654	2,722	2,245

Benchmark for this fund is Russell 2000 TR. \*Source: Wilshire Compass

## About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Securities of smaller companies may be more volatile than those of larger companies.

## Glossary of Terms

**Alpha** Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

**Beta** Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

**Market Cap** Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

**P/B Ratio** Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

**P/E Ratio** Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

**R-Squared** Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an  $R^2$  of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

**Sharpe Ratio** The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

**Standard Deviation** Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

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