

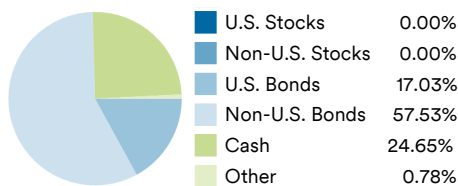
Brighthouse/Templeton International Bond Portfolio

Investment Objective

Seeks current income with capital appreciation and growth of income.

Portfolio Composition

Asset Types (03/31/22)



Top 20 Holdings (03/31/22)

Fixed Income Clearing Corp Repo	25.72%
Korea, Rep of (Govt) 1.25% 10-DEC-202	6.20%
USA (Govt) 1.75% 31-DEC-2024	6.02%
Brazil, Fed Rep of (Govt) 0% 01-JAN-2	4.12%
USA (Govt) 1.5% 30-SEP-2024	3.74%
Mon Auth of Singapore 20-MAY-2022	3.41%
Indonesia, Rep of (Govt) 5.5% 15-APR-	3.35%
Bank of Korea .905% 02-APR-2023	3.30%
Indonesia, Rep of (Govt) 12.9% 15-JUN	2.82%
Korea, Rep of (Govt) .875% 10-DEC-202	2.59%
Brazil, Fed Rep of (Govt) 0% 01-JUL-2	2.50%
India, Rep of (Govt) 6.79% 15-MAY-202	2.31%
USA 21-APR-2022	2.24%
USA (Govt) 2.875% 31-MAY-2025	2.08%
Brazil, Fed Rep of (Govt) 10% 01-JAN-	1.79%
USA (Govt) 1.5% 31-OCT-2024	1.77%
Korea, Rep of (Govt) 2.375% 10-MAR-20	1.73%
India, Rep of (Govt) 7.59% 11-JAN-202	1.63%
Norway, Kingdom of (Govt) 2% 24-MAY-2	1.59%
Norway, Kingdom of (Govt) 3% 14-MAR-2	1.35%
Top 20 Holdings As Percentage of Total:	80.28%
Total Number of Stock Holdings	0
Total Number of Bond Holdings	75
Annual Turnover Ratio	31%

Bond Sectors† (03/31/22)

U.S. Government	17.03%
U.S. Treasury	13.65%
U.S. Agency	3.39%
Other Government	0.00%
Corporate	0.00%
Corporate (Non-Convertible)	0.00%
Convertible Bonds	0.00%
Mortgage and Asset-Backed	0.00%
Agency Mortgage-Backed	0.00%
Asset Backed	0.00%
Collateralized Mortgage Obligation	0.00%
Other Mortgage	0.00%
Other	82.97%
Cash/Money Markets	24.65%
Foreign Debt	57.53%
Preferred Stock	0.00%
Foreign US\$ Denominated Securities	0.00%
Other	0.78%
Total	100.00%
† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.	
Credit Quality Breakdown (03/31/22)	
AAA	25.59%
AA	14.51%
A	0.00%
BBB	21.20%
BB	9.91%
B	1.06%
Below B	2.31%
Not Rated	0.00%
Short-Term Cash/Obligations	24.65%
Foreign Currencies	0.00%
Other	0.78%

General Information

Lipper Classification: Global Income Funds
Broad Classification: World Bond
Inception Date: 05/01/09
Fund of Funds: No
Share Price: \$7.87
Total Assets (\$M): \$860.81
Advisor: Brighthouse Investment Advisers LLC
Subadvisor: Franklin Advisers Inc

Managers

Michael Hasenstab, Since 01/09
 Christine Zhu, Since 04/14
 Calvin Ho, Since 12/18

Risk Statistics (03/31/22)

	Fund	Peer	Bmrk*
Alpha (%)	-0.28	0.16	N/A
Beta	0.06	0.65	N/A
R ² (%)	0.01	0.60	N/A
Sharpe Ratio	-0.82	-0.58	-0.29
Std Deviation (%)	5.21	4.39	6.72

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history. Measured against the Citigroup World Government Bond Index (WGBI) ex-U.S.
 *Source: Wilshire Compass

Portfolio Statistics (03/31/22)

	Fund	Peer	Bmrk*
Avg Duration (yrs)	1.55	N/A	N/A
Effective Maturity (yrs)	1.74	8.15	N/A
Avg Credit Quality	A	BBB	N/A
Avg Coupon (%)	2.52	2.81	N/A
Yield-to-Maturity (%)	4.39	1.74	N/A

Benchmark for this fund is Citigroup World Government Bond Index (WGBI) ex-U.S.. *Source: Wilshire Compass

About Risk

Bond prices may change in response to many factors, including changes to market interest rates, inflation, changes to the credit worthiness of the issuer, liquidity concerns, and investor perception. Investments in bond funds are not guaranteed, and may lose value at any time. Foreign investments involve greater risk than U.S. investments, including political changes, currency fluctuations, and low market liquidity. Investing in emerging markets can add additional risks, which may include very high inflation, sharp changes in currency values, political upheaval, little to no legal protection, and unstable economies. Transaction costs are often higher, and there may be delays in settling transactions.

Glossary of Terms

Alpha Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

Beta Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

Coupon The stated interest rate of a bond, typically paid every six months. A \$1,000 bond with a coupon of 6% will pay \$60 in interest annually. The coupon may or may not represent the actual expected return on the bond.

Duration Measures the price responsiveness of interest-sensitive assets to changes in the market interest rates, as reported by the fund, stated in years. Funds with a higher average duration typically experience greater price changes when interest rates change.

Maturity The average number of years to maturity of the bonds in a fund. Credit Quality Measure of a bond's or bond portfolio's credit worthiness, based on risk of default, as determined by independent ratings agencies.

R-Squared Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an

R² of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

Sharpe Ratio The ratio of a fund's excess returns to its standard deviation. Measured over a 36-month period.

Standard Deviation Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

Yield-to-Maturity (YTM) reflects the internal annual rate of return an investor would realize by purchasing a bond, holding it to maturity, and reinvesting all coupon interest received at the same YTM.

metlife.com

Investment performance is not guaranteed. Past performance is no guarantee of future results.

Variable life and annuity products are offered by prospectus only. Prospectuses for variable products issued by a MetLife insurance company, and for the investment portfolios offered thereunder, are available from your financial professional. The contract prospectus contains information about the contract's features, risks, charges and expenses. Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The investment objectives, risks and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Please read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state. Please refer to the contract prospectus for details regarding the living and death benefits.

Variable annuities are long-term investments designed for retirement purposes. MetLife Variable life insurance and annuity products have limitations, exclusions, charges, termination provisions and terms for keeping them in force. There is no guarantee that any of the variable investments options in this product will meet their slated goals or objectives. The account or cash value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value. All contract and rider guarantees, including optional benefits and any fixed account crediting rates or annuity payout rates, are backed by the claims-paying ability and financial strength of a the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of a the issuing insurance company. Similarly, the issuing insurance company and the under-writer does not back the claims-paying ability and financial strength of the broker/dealer or its affiliates. Please contact your financial professional for complete details.

The Citigroup World Government Bond (WGBI) Non-U.S. Dollar index measures the performance of debt rated investment grade (at least BBB- or equivalent) from corporate and non-corporate issuers around the world, excluding debt denominated in U.S. dollars.

The investment objectives and policies of the portfolios may be similar to those of other portfolios managed by the same investment advisor. No representation is made, and there can be no assurance given, that the portfolios' investment results will be comparable to the investment results of any other portfolio, including other portfolios with the same advisor or manager. The portfolios' investment results may be expected to differ, and may be higher or lower than the investment results of such other portfolios. Differences in portfolio size, investments held, contract and portfolio expenses, and other factors are all expected to contribute to the differences in performance.

Variable life and annuity products are issued by Metropolitan Life Insurance Company, New York, NY 10166 and Metropolitan Tower Life Insurance Company, Lincoln, Nebraska 68516, and distributed by MetLife Investors Distribution Company (member FINRA), New York, NY 10166. All are MetLife companies.

Portions of the fund information contained herein is supplied by Lipper, A Thomson Reuters Company, subject to the following: Copyright 2018 © Thomson Reuters. All rights reserved. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

Fund report published by Wilshire Associates Incorporated. This material is intended for informational purposes only and should not be construed as legal, accounting, tax, investment, or other professional advice. Information contained herein that has been obtained from third party sources is believed to be reliable, but has not been verified. Wilshire gives no representations or warranties as to the accuracy of such information, and accepts no responsibility or liability (including for indirect, consequential or incidental damages) for any error, omission or inaccuracy in such information and for results obtained from its use.

For more information, visit www.metlife.com.

• Not a Deposit • Non-FDIC Insured • Not Insured By Any Federal Government Agency • Not Guaranteed By Any Bank or Credit Union • May Go Down in Value