

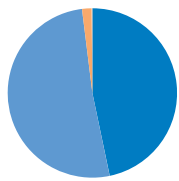
# MIST Oppenheimer Global Equity Portfolio

## Investment Objective

The investment seeks capital appreciation. The fund invests at least 80% of its net assets in equity securities of U.S. and foreign-based companies. It may invest without limit in foreign securities and may invest in any country, including countries with developed or emerging markets. The fund emphasizes its investments in developed markets such as the United States, Western European countries and Japan. It does not limit its investments to companies in a particular capitalization range, but generally focuses its investments in mid- and large-cap companies. The fund normally will invest in at least three countries (one of which may be the United States).

## Portfolio Composition

### Asset Types (12/31/16)



U.S. Stocks	46.73%
Non-U.S. Stocks	51.33%
U.S. Bonds	0.00%
Non-U.S. Bonds	0.00%
Convertibles	0.00%
Cash	1.80%
Other	0.14%

### Top 20 Holdings (12/31/16)

S&p Global, Inc.	3.07%
Citigroup Inc.	2.98%
Aetna Inc.	2.93%
Airbus Group Se	2.68%
Alphabet Inc.	2.65%
Murata Manufacturing Co., Ltd.	2.64%
Alphabet Inc.	2.62%
Lvmh Moët Hennessy Louis Vuitton S.e.	2.46%
Sap Se	2.41%
Colgate-palmolive Company	2.39%
Intuit Inc.	2.29%
Industria De Diseño Textil, S.a.	2.12%
The Walt Disney Company	2.10%
Ubs Group Ag	2.10%
Facebook, Inc.	2.05%
Nidec Corporation	2.04%
Maxim Integrated Products, Inc.	1.99%
Keyence Corporation	1.99%
The Goldman Sachs Group, Inc.	1.92%
Bayerische Motoren Werke Aktiengesellsch	1.88%
<b>Top 20 Holdings As Percentage of Total:</b>	<b>47.31%</b>
<b>Total Number of Holdings</b>	<b>81</b>
<b>Annual Turnover Ratio</b>	<b>19%</b>

### Stock Sectors † (12/31/16)

<b>Cyclical</b>	<b>55.02%</b>
Basic Materials	0.98%
Communication Services & Technology	25.72%
Consumer Cyclical	14.67%
Energy	0.98%
Industrials	12.67%
<b>Defensive</b>	<b>20.01%</b>
Consumer Defensive	5.31%
Health Care	14.70%
Utilities	0.00%
<b>Financials</b>	<b>21.75%</b>
Financial Services	20.43%
Real Estate	1.32%
<b>Total</b>	<b>96.78%</b>

† Sector percentages are based on weight of each sector in the total portfolio. They may not total 100%.

## General Information

**Morningstar Category:** World Stock  
**Broad Asset Class:** International Stock  
**Inception Date:** 04/26/04  
**Fund of Funds:** No  
**Share Price:** \$19.18  
**Total Assets:** \$1,301.1m  
**Advisor:** MetLife Advisers, LLC  
**Subadvisor:** OppenheimerFunds Inc

## Managers

Rajeev Bhaman Since 05/05

## Risk Statistics (12/31/16)

	Fund	Peer	Bmrk
Alpha (%)	-1.17	-0.59	N/A
Beta	1.09	0.98	N/A
R <sup>2</sup> (%)	86.06	93.89	N/A
Sharpe Ratio	0.20	0.41	0.53
Std Deviation (%)	13.21	11.69	11.00

3-year average. Calculations may incorporate performance from other share classes when there is less than three years' history. Measured against the MSCI ACWI NR USD.

## Portfolio Statistics (12/31/16)

	Fund	Peer	Bmrk
Avg P/E Ratio	20.4	19.6	18.5
Avg P/B Ratio	2.36	2.37	2.12
Avg Mkt Cap (\$m)	44,771	49,693	47,885

Benchmark for this fund is MSCI ACWI NR USD.

## About Risk

Prices of equity securities change in response to many factors, including past and prospective earnings of the issuer, the value of its assets, general economic conditions, investor perceptions, and market liquidity. Foreign investments involve greater risk than U.S. investments, including political changes, currency fluctuations, potentially inadequate legal protection, lack of market information, and low market liquidity. Investing in emerging markets can add additional risks, which may include very high inflation, sharp changes in currency values, political upheaval, little to no legal protection, and unstable economies. Transaction costs are often higher, and there may be delays in settling transactions.

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## Glossary of Terms

### P/E Ratio

Price-to-earnings ratio is the valuation of a company's current share price compared to its per-share earnings over the most recent 12-month period.

### P/B Ratio

Price-to-book ratio is calculated by dividing the current share price of a stock by its latest quarter's book value per share. Book value is total assets minus intangible assets and liabilities.

### Market Cap

Calculated by multiplying the market price per share of a company by the number of shares outstanding. Companies are usually grouped into micro, small, mid and large "caps."

### Alpha

Measures the portion of a fund's return that is unrelated to movements in the benchmark. It is calculated over the most recent 36 months of data.

### Beta

Measures the degree to which a fund's return is affected by movements in the market, represented by the fund's benchmark index. The market is represented as 1.0, so a fund with a beta of 2.0 means that the fund's price moves twice as much as the market, plus or minus the fund's alpha.

### R-Squared

Measures the proportion of a fund's performance that is related to its benchmark index. For example, a large-cap equity fund with an R<sup>2</sup> of 86 that is benchmarked to the S&P 500 Index indicates that 86% of the fund's historical behavior can be attributed to movements in the S&P 500.

### Sharpe Ratio

The ratio of a fund's excess returns (over the Merrill Lynch 3-Month Treasury Bill index) to its standard deviation. Measured over a 36-month period.

### Standard Deviation

Measures the historical volatility of a fund. Funds with higher standard deviation are generally considered to be riskier.

## Disclosures

**Investment performance is not guaranteed. Past performance is no guarantee of future results.**

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